

General Fund Capital Budget Proposals

Fully Funded schemes				Capital costs				
Directorate	Scheme Name	Scheme Description	Funding Source	2023-24 £	2024-25 £	2025-26 £	2026-27+ £	Total £
Place	Integrated Transport Block	indicative figures	DfT Grant	1,550,000	1,550,000			3,100,000
Place	Highways Maintenance Block - Needs Element	indicative figures	DfT Grant	4,742,000	4,742,000			9,484,000
Place	highways Maintenance Block - Incentive Element	indicative figures	DfT Grant	1,185,000	1,185,000			2,370,000
Place	Potholes Fund	indicative figures	DfT Grant	4,742,000	4,742,000			9,484,000
Comms &Opps	Active Travel Enhancements	Support in the local area to include the creation of new foot and cycle paths and upgrade existing to promote health.	Grant	171,216	690,131			861,347
Children's Trust	Homes 2 Inspire	Fully grant funded scheme to provide new provision for children's care using an existing WNC asset to create a 3 bed children's home.	Grant	202,191				202,191
Comms &Opps	Disabled Facilities Grant	Extension of existing annual grant funded works	Grant			2,250,000	2,250,000	4,500,000
Total Fully Funded Schemes				12,592,407	12,909,131	2,250,000	2,250,000	30,001,538
Recommendation: That all fully funded schemes are approved.								

Self Funded Borrowing / Invest to save								
Directorate	Scheme Name	Scheme Description	Funding Source	2023-24 £	2024-25 £	2025-26 £	2026-27+ £	Total £
Place	Street lighting LED Additional budget request for existing invest to save scheme	Update to existing proposals, using revised energy and contract costings.	Self funded borrowing	1,006,501	-175,684			830,817
NCT	Homes to support fostering	Extension of existing legacy budget to make improvements to foster carers residential properties in order to maintain or increase sufficiency.	Self funded borrowing	168,000	168,000	168,000	168,000	672,000
place	Capitalisation of Bin Replacement	Capitalisation of annual bin replacement budget	Borrowing	47,520	47,520	47,520	47,520	190,080
place	New Commercial Unit Plot 2B Heartlands Daventry	Construction of a new commercial unit on the last area of vacant land owned by WNC on the ste.	Self funded borrowing	4,420,000				4,420,000
Total Self Funded Borrowing / Invest to Save				5,642,021	39,836	215,520	215,520	6,112,897

**Recommendation:**  
All self funded / invest to save schemes are approved in principle subject to further business case review and sign off by ELT can CAB. Specific savings to be identified and matched to the revenue budget.

**Part Funded Schemes**

Directorate	Scheme Name	Scheme Description	Funding Source	2023-24 £	2024-25 £	2025-26 £	2026-27+ £	Total £
Place	Rural Traffic Calming	Traffic calming works for villages and rural areas. To include contribution from Parish Councils	Borrowing / external contributions	200,000	200,000	200,000	200,000	800,000
Place	Rural Leisure Centres heat decarbonisation scheme	Proposal to upgrade the end of life gas heating systems using air source heat pumps. Primarily grant funded with a 12% contribution from WNC.	Grant and WNC contribution	8,039,000				8,039,000
Adults	Community Equipment	Extension of annual budget - note £4.7m in p.a. may need to review due to inflationary pressures	Borrowing and external contributions from Health and North Northants Council.				4,700,000	4,700,000
Total Part Funded Schemes				8,239,000	200,000	200,000	4,900,000	13,539,000
<b>Recommendation:</b> All part-funded schemes are to be approved subject to receipt of external funding								

**Essential /Business Critical**

Directorate	Scheme Name	Scheme Description	Funding Source	2023-24 £	2024-25 £	2025-26 £	2026-27+ £	Total £
Finance	New Asset Management System	To move the authority from 4 legacy asset management systems to one whole-authority system	Borrowing	100,000				100,000
Corporate	PC Equipment Hardware refresh	Annual replacement of PC Hardware.	Borrowing	1,214,000	1,185,000	1,185,000	1,185,000	4,769,000
Corporate	WNC Share of Shared Service Road Maps	Yr 2 TBC - likely to be c £4m	Borrowing	469,000	4,000,000			4,469,000
Place	Environmental Services Contract	Budget for existing contractual arrangement	Borrowing	722,746	262,154	190,787	678,876	1,854,563
Place	Waste Vehicles Rolling Replacement programme	Extension of existing recurring budget. Costs to be confirmed	Borrowing			1,045,000		1,045,000
Comms & Opps	A45 / Ecton Lane Fencing	Improvements to the perimeter fencing.	Borrowing	150,000				150,000
Comms &Opps	Ecton Lane Site improvements	Improvements to the site in Ecton Lane. Scope of works to be confirmed following feasibility.	Borrowing	500,000	500,000			1,000,000

Place	Parks / Allotments / Cemeteries / Country Parks Enhancements	Extension of existing block budgets Essential works at WNC owned estate. Generally replacement of play equipment, safety surfacing etc.	Borrowing		260,000	260,000	260,000	780,000
Place	Property Minor Works	Extension to existing annual budget	Borrowing				500,000	500,000
Place	Bridge Enhancement	Final 2 years of 3 year programme to address <b>health and safety</b> issues relating to failing foot and vehicle bridges	Borrowing	80,000	40,000			120,000
Place	Capitalisation of Salaries	Reinstatement of legacy budget to capitalise relevant staff salaries relating to specific capital projects	Borrowing	220,000	225,000	230,000	235,000	910,000
<b>Total Essential Schemes</b>				<b>3,455,746</b>	<b>6,472,154</b>	<b>2,910,787</b>	<b>2,858,876</b>	<b>15,697,563</b>
<b>Recommendation:</b> <b>All essential / business critical schemes are approved</b>								